

**SCHOOL OF LAW****PAPER ONE****FINAL EXAMINATION:
JANUARY 2022 SEMESTER****CODE: LLB 405****UNIT: INSURANCE LAW**

INSTRUCTIONS:**TIME:1 HOUR**

1. This Paper contains **ONLY ONE** Compulsory question. It carries 30 Marks.
2. Marks will be awarded for clarity, illustrations, case law, and the ability to compare and contrast Media law in Kenya against other jurisdictions.

Question One.

The newly created Republic of Azania has ordered a review of all colonial laws with proposals to specifically abolish insurance laws. The New Government has been presented with a petition from the private sector against the move to abolish the insurance laws. On their part, the left leaning members of the new government claim that insurance requirements are exploitative and only serve to profit insurance companies.

- (a) Advise left leaning members of the government on the importance of insurance.
- (b) Advise the private sector on the minimal reforms to ensure that insurance claims are paid on time. on the Regulation of insurance industry.
- (c) Give three examples of how other countries have benefited from an effective insurance industry (30 Marks).